



MILLENNIUM  
CHALLENGE CORPORATION

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UNITED STATES OF AMERICA



# MCC IS A U.S. GOVERNMENT AGENCY

**Focused mandate:** Reduce poverty through economic growth

**Corporate structure:** Led by a governing Public/Private Board of Directors

- Secretary of State: Anthony J. Blinken (Chair)
- Secretary of the Treasury: Janet Yellen (Vice Chair)
- U.S. Trade Representative: Katherine Tai
- USAID Administrator: Samantha Power
- MCC Chief Executive Officer: Aliche Albright
- Private sector members

## **Two types of MCC-funded programs:**

**Compact Programs** (5-year grants)

- Average grant - \$365 Million USD

**Threshold Programs** (2-3 year grants)

- Average grant - \$23 million USD



# MCC EMPHASIZES COUNTRY OWNERSHIP AND FOCUSES ON IMPACT

- **Competitive selection:** MCC's Board selects countries based on performance on 20 independent and transparent policy indicators (e.g., political rights, control of corruption, gender in the economy)

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- **Country-led solutions:** MCC countries identify priorities for sustainable economic growth and poverty reduction; develop investment proposals in broad consultation within civil society

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- **Country-led implementation:** Upon compact signing, MCC countries establish local entity (MCA) to manage and oversee all aspects of implementation, using MCC funds

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- **Focus on results:** MCC only funds projects that are expected to have demonstrable impact on economic growth.
  - Methodical approach to project selection
  - Rigorous tracking and evaluation of projects

# MCC NEPAL COMPACT

## Electricity Transmission Project

The ETP has 3 Major Components



### Outputs and Outcomes

- Up to 315 km of 400 kV lines added
- Above 3,000 MW transmission capacity
- Three 400 kV substations added
- Enhanced regional power trade



- MCC's USD 500 million
- GoN's USD 197 million

USD 582.4 million



USD 54.9 million

Compact Signed On : September 14, 2017  
Entry into Force (EiF) : August 30, 2023  
Compact Close Out : August 30, 2028



## Road Maintenance Project

The RMP has 2 Major Components



### Outputs and Outcomes

- Introduction of innovative, sustainable Full-Depth Reclamation and Superpave Asphalt Technology
- Trained engineers at the Department of Roads and faculty at Institute of Engineering
- Sustainable maintenance works on up to 130 km





# REASONS TO DO BUSINESS ON AN MCC COMPACT

- ❖ Payments **directly from the U.S. Treasury** to the Contractor's account
- ❖ Emphasis on **best value** (quality, not just lowest price)
- ❖ **Transparent and fair international competition** (following MCC procurement guidelines and managed by external Procurement Agent, under MCC oversight)
- ❖ Emphasis on **past performance and references**
- ❖ Evaluation and selection **by technical experts**
- ❖ Compact **fully funded** at outset



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**THANK YOU**

For more information, visit [www.mcc.gov](http://www.mcc.gov).