



MILLENNIUM
CHALLENGE CORPORATION

UNITED STATES OF AMERICA

MCC IS A U.S. GOVERNMENT AGENCY

Focused mandate: Reduce poverty through economic growth

Corporate structure: Led by a governing public/private Board of Directors

- Secretary of State Anthony J. Blinken (chair)
- Secretary of Treasury Janet Yellen (vice chair)
- U.S. Trade Representative Katherine Tai
- USAID Administrator Samantha Power
- MCC Chief Executive Officer Alices P. Albright
- 4 private sector members

Two types of MCC-funded programs:

Compact Programs (5-year grants)

- Average grant - \$365 Million USD

Threshold Programs (2-3 year grants)

- Average grant - \$23 million USD





MCC EMPHASIZES COUNTRY OWNERSHIP AND FOCUSES ON IMPACT

- **Competitive selection:** MCC's Board selects countries based on performance on 20 independent and transparent policy indicators (e.g., political rights, control of corruption, gender in the economy)

- **Country-led solutions:** MCC countries identify priorities for sustainable economic growth and poverty reduction; develop investment proposals in broad consultation within civil society

- **Country-led implementation:** Upon compact signing, MCC countries establish local entity (MCA) to manage and oversee all aspects of implementation, using MCC funds

- **Focus on results:** MCC only funds projects that are expected to have demonstrable impact on economic growth.
 - Methodical approach to project selection
 - Rigorous tracking and evaluation of projects

MCC NEPAL COMPACT

Electricity Transmission Project

The ETP has 3 Major Components



Up to 315 km of Transmission Line.



Substations



Technical Assistance to NEA and ERC

Outputs and Outcomes

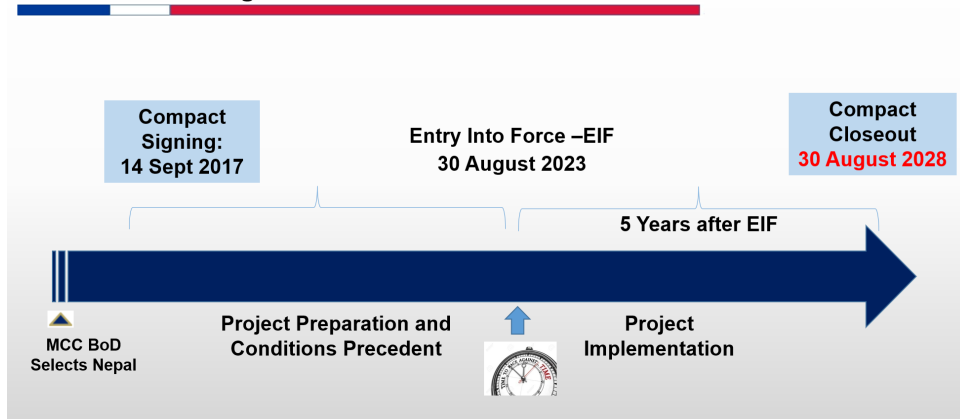
- Up to 315 km of 400 kV lines added
- Above 3,000 MW transmission capacity
- Three 400 kV substations added
- Enhanced regional power trade



- MCC's USD 500 Million
- GoN's USD 197 Million



Timeline of the Program



Road Maintenance Project

The RMP has 2 Major Components



Technical Assistance to Department of Roads and Roads Board Nepal



Enhanced road maintenance on up to 130 km of roads

Outputs and Outcomes

- Introduction of innovative, sustainable Full-Depth Reclamation and Superpave Asphalt Technology
- Trained engineers at the Department of Roads and faculty at Institute of Engineering
- Sustainable maintenance works on up to 130 km



REASONS TO DO BUSINESS ON AN MCC COMPACT

- ❖ Payments **directly from the U.S. Treasury** to the Contractor's account
- ❖ Emphasis on **best value** (quality, not just lowest price)
- ❖ **Transparent and fair international competition** (following MCC procurement guidelines and managed by external Procurement Agent, under MCC oversight)
- ❖ Emphasis on **past performance and references**
- ❖ Evaluation and selection **by technical experts**
- ❖ Compact **fully funded** at outset





THANK YOU

For more information, visit www.mcc.gov.