



### CLARIFICATION #3

FOR

CONSULTING SERVICES FOR EMBEDDED (RESIDENT) ADVISORS FOR ELECTRICITY REGULATORY COMMISSION (ERC) UNDER ELECTRICITY TRANSMISSION PROJECT (POWER SECTOR TECHNICAL ASSISTANCE ACTIVITY);

REF MCA-N/ETP/QCBS/008

ISSUED ON: 2 NOVEMBER 2023

SN	Reference to the Bidding Document	Questions from Bidders	Response of Millennium Challenge Account Nepal (MCA-Nepal)
1.	<p><b>Section III. Qualification and Evaluation Criteria</b> <b>Embedded Economic /Financial Regulatory Advisor:</b> <i>I. Education.</i> • <i>Minimum bachelor's degree or equivalent in engineering, economics, business, finance or related field. Any advanced degree in one of those fields will be an advantage.</i></p>	<p>Clarification is required whether Chartered Accountants will qualify for the position. Further, Chartered Accountants in India and a lot of other countries are recognized as Post Graduate degree. Clarification is required on whether MCA-N would consider the same or not.</p>	<p>The requirement is clear. No equivalence will be made until and unless documentary evidence in support will be provided.</p>
2.	<p><b>Section III. Qualification and Evaluation Criteria</b> <b>Embedded Legal Regulatory Advisor:</b> <i>I. Education.</i> <i>Minimum bachelor's degree in law, public policy or similar field. Any advanced degree in one of those fields will be an advantage</i></p>	<p>Company Secretary qualification is a rigorous course that deals with company law, business law and various other legal aspects of the market. It is also considered as a Post-Graduate degree in India and many other countries. Clarification is required if MCA-N would consider the same for the mentioned education qualification.</p>	<p>The requirement is clear. No equivalence will be made until and unless documentary evidence in support will be provided.</p>