



MILLENNIUM  
CHALLENGE CORPORATION

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UNITED STATES OF AMERICA

# MCC IS A U.S. GOVERNMENT AGENCY

**Focused mandate:** Reduce poverty through economic growth

**Corporate structure:** Led by a governing public/private Board of Directors

- Secretary of State Anthony J. Blinken (chair)
- Secretary of Treasury Janet Yellen (vice chair)
- U.S. Trade Representative Katherine Tai
- USAID Administrator Samantha Power
- MCC Chief Executive Officer Alice P. Albright
- 4 private sector members

## **Two types of MCC-funded programs:**

### Compact Programs (5-year grants)

- Average grant - \$365 Million USD

### Threshold Programs (2-3 year grants)

- Average grant - \$23 million USD



# MCC EMPHASIZES COUNTRY OWNERSHIP AND FOCUSES ON IMPACT

- **Competitive selection:** MCC's Board selects countries based on performance on 20 independent and transparent policy indicators (e.g., political rights, control of corruption, gender in the economy)

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- **Country-led solutions:** MCC countries identify priorities for sustainable economic growth and poverty reduction; develop investment proposals in broad consultation within civil society

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- **Country-led implementation:** Upon compact signing, MCC countries establish local entity to manage and oversee all aspects of implementation, using MCC funds

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- **Focus on results:** MCC only funds projects that are expected to have demonstrable impact on economic growth.
  - Methodical approach to project selection
  - Rigorous tracking and evaluation of projects

# MCC IS SELECTIVE AND ONLY WORKING WITH 31 COUNTRIES ON A COMPACT

## MCC by the Numbers

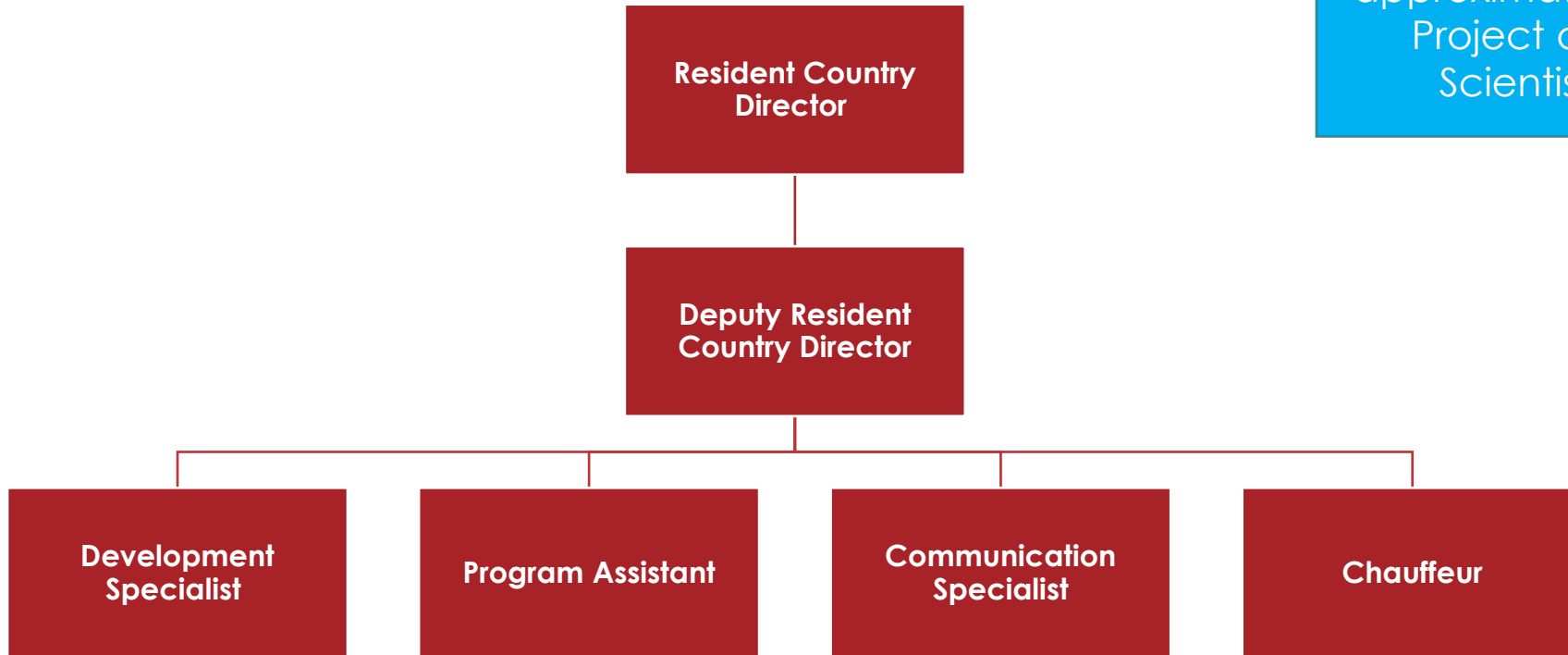
- MCC has signed 41 compacts with 31 countries
- MCC's total grants are worth more than \$15 billion
- MCC has signed 30 threshold programs totaling \$680 million
- MCC's annual budget is just over \$900 million
- MCC portfolio: Africa – 65%, Asia 18%
- MCC is currently working with six countries on new compacts
- MCC has completed 28 compacts and terminated two compacts because of military coups
- 19% of MCC portfolio is supporting the energy sector

### Compact, Threshold Program and Eligible Countries



# MCC HAS A SMALL TEAM RESIDENT IN NEPAL

The Resident Country Mission is supported by approximately 15 Washington DC-based staff – Project officers, Engineers, Environmental Scientists, Attorneys, and other Experts



# REASONS TO DO BUSINESS ON AN MCC COMPACT

- Payments **directly from the U.S. Treasury** to the Contractor's account
- Emphasis on **best value** (quality, not just lowest price)
- Strict **5-year timeline** for Compact completion
- **Transparent and fair international competition** (following MCC procurement guidelines and managed by external Procurement Agent, under MCC oversight)
- Emphasis on **past performance and references**
- Evaluation and selection **by technical experts**
- Compact **fully funded** at outset





**THANK YOU**

For more information, visit [www.mcc.gov](http://www.mcc.gov).