

CLARIFICATION 1: Life Insurance for MCA-Nepal Staff Procurement

Ref#(MCA-N/PM/SH/028)

No.	Question	Response
1	<p>We have some query regarding the scope of services, where it has been mentioned that the Insurance Company to provide detailed policy and coverage information for different criteria/ benefits.</p> <p>Here, our query is that we have Term policy as well as Saving plans, which would cover the criteria as mentioned in the scope of Services. Can we send the pricing for the two products indicating the coverage criteria/ benefits as mentioned in the scope of services?</p> <p>Please advise.</p>	<p>Different Insurance Companies may have different policy plans. Insurance Company may propose most suitable plan or combination of any plans to meet the requirement as mentioned in the Request for Proposal (RFP).</p>
2	<p>Can we bundle up Term life Coverage with Annual Cash Back? Term life will not have any return value on its maturity whereas Annual Cash back is saving plan and will have return on its every anniversary (5% of Sum Insured) and remaining sum insured and applicable bonus on its maturity.</p>	<p>Different Insurance Companies may have different policy plans. Insurance Company may propose most suitable plan or combination of any plans to meet the requirement as mentioned in RFP. MCA-Nepal is not anticipating any annual cash back to employees and contract will be awarded to lowest responsive service provider.</p>
3	<p>CI coverage of NPR. 1,000,000/- will be best for this proposition, however CI coverage can be varied upon the request. Appreciate your feedback on this.</p>	<p>MCA-Nepal will award contract to lowest responsive Service Provider and will make an awarding decision to the lowest responsive Service Provider based on the rules and procedures set out in the RFQ document.</p>
4	<p>To make proposal more valuable and cost effective for Accidental death, total permanent disability/ partial disability, we can offer that by bundling up with our non-life partner. Appreciate your feedback.</p>	<p>Different Insurance Companies may have different policy plans. Insurance Company may propose most suitable plan or combination of any plans to meet the requirement as mentioned in the RFP. MCA-Nepal is open to any bundling that service provider may find reasonable to win this award, however, for clarity purpose service provider may also read separate procurement for non-life insurance published by MCA-Nepal which would be awarded separately.</p>