



MILLENNIUM CHALLENGE ACCOUNT NEPAL

(MCA-Nepal)

Press Release

MCC Nepal Compact EIF Date being reassessed

Kathmandu, 29 June 2020.

The Millennium Challenge Account Nepal (MCA-Nepal) has made significant progress in the preparatory phase of implementing the Millennium Challenge Corporation (MCC) Nepal Compact. However, in recent months progress has been hampered due to delays in parliamentary ratification of the Compact and the global pandemic due to COVID-19. Consequently, the previously targeted date of 30 June 2020 (Ashad 16, 2077 BS) for taking the program on implementation i.e. the Entry Into Force (EIF) is no longer achievable.

MCA-Nepal is working with all relevant authorities to complete remaining Conditions Precedent (CPs), including parliamentary ratification of the Compact as soon as possible, to Enter into Force and begin implementation.

We acknowledge the media's interest on the Compact and would like to express that MCA-Nepal remains committed to the Nepal Compact. We will share additional information as it develops.

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Note : *The Compact is available to the public and media on MCA-Nepal's website at https://mcanp.org/wp-content/uploads/2019/04/Millennium_Challenge_Compact.pdf*

The Government of Nepal has established MCA-Nepal on 18th April 2018 under Development Board Act, 2013 as the accountable entity to implement the Compact with Millennium Challenge Corporation, USA.

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