



MILLENNIUM CHALLENGE ACCOUNT NEPAL DEVELOPMENT BOARD

Millennium Challenge Account Nepal (MCA-Nepal)

Synopsis of the Minutes

Fourth Meeting of the Board of Directors of Millennium Challenge Account Nepal Development Board

Nature: Regular Meeting

MCA-N/BOD-M-4/23-09-2018

Date: 23 September 2018 (2075/06/07BS)
Time: 9:30 AM sharp
Place: Kirtipur Hall, Hotel Hyatt Regency Chabahil, Kathmandu
Notice Served: 17 September 2018 (2075/06/01 BS)

1. PRESENT

1.1. Voting Members

- **Dr. Rajan Khanal**, Chairperson
And, Secretary, Government of Nepal, Ministry of Finance
- **Mr. Dinesh Kumar Ghimire**, Member
And, Joint Secretary, Ministry of Energy, Water Resources and Irrigation
- **Mr. Rajendra Raj Sharma**, Member (Alternate)
And, Joint Secretary, Ministry of Physical Infrastructure and Transport
- **Mr. Kul Man Ghising**, Member
And, Managing Director, Nepal Electricity Authority
- **Mr. Prateek Pradhan**, Member (Member representing Civil Society)
And, Chief Editor, Baahrakhari
- **Mr. Gyanendra Lal Pradhan**, Member (Alternate Member representing the Private Sector)
And, Treasurer Federation of Nepalese Chambers of Commerce and Industries, Nepal

1.2. Invitees

- **Mr. Troy E Kofroth**, Invitee
And, Resident Country Director for Nepal, Millennium Challenge Corporation

1.3. Others Attending

- **Mr. Sagar Raj Goutam**, Member (Alternate)
Senior Divisional Engineer, Ministry of Energy, Water Resources and Irrigation



- **Mr. Udaya Raj Sapkota**
Joint Secretary, Legal and Judgment Execution Division, Ministry of Finance
- **Mr. Tulasi Sitaula**
National Coordinator, Office of the Millennium Challenge Nepal
- **Mr. Sanjay Poudyal**
Deputy Country Director for Nepal, Millennium Challenge Corporation
- **Mr. Semanta Dahal**
Legal Advisor, Millennium Challenge Account Nepal/Office of the Millennium Challenge Nepal
- **Ms. Needika Adhikari**
Legal Advisor, Millennium Challenge Account Nepal/Office of the Millennium Challenge Nepal

2. PRELIMINARY

- 2.1. The meeting of the Board of Directors was duly constituted after the notice was served in writing on 17 September 2018 (2075/06/01 BS).
- 2.2. The Chairperson welcomed all the members of the Board of Directors and other invitees attending the meeting.
- 2.3. The Chairperson reported that a quorum was present in accordance with Millennium Challenge Account Nepal Development Board Formation Order, 2074 (2018).

3. MATTER FOR DECISIONS

The Board of Directors has decided to constitute a committee comprising of the following members to review and advise the Ministry of Finance to negotiate and finalize the "Program Implementation Agreement" with Millennium Challenge Corporation:

- Mr. Kul Man Ghising, Managing Director, Nepal Electricity Authority – Chairperson
- Mr. Shreekrishna Nepal, Joint Secretary, International Cooperation and Coordination Division, Ministry of Finance – Member
- Mr. Udaya Raj Sapkota, Joint Secretary, Legal and Judgment Execution Division, Ministry of Finance – Member
- Executive Director of MCA-Nepal – Member-Secretary
- Mr. Semanta Dahal, Legal Advisor of MCA-Nepal – Member

4. ANY OTHER BUSINESS

The Board of Directors has decided to approve the Quarterly Disbursement Request Package



(QDRP) of MCA-Nepal for the period October, 2018 to December 2018.

5. RECORDING OF THE DISCUSSIONS AND DECISIONS

The Board of Directors has directed the person performing the role of secretary of the Board of Directors to record these minutes with the minute book of Millennium Challenge Account-Nepal and to submit such minutes for publication on the website of Millennium Challenge Account-Nepal within two (2) weeks from the date of these Minutes

6. CLOSE

There being no further business the meeting was then closed at 10:00 AM.

Synopsis of the Minutes Prepared By:

Semanta Dahal, Legal Advisor, Millennium Challenge Account-Nepal/Office of the Millennium Challenge Nepal